Addendum to the Home Loan General Terms

Set out below are modifications to the terms and conditions set out in the Home Loan General Terms booklet that apply in connection with your specific loan/s.

If any of the terms in this addendum conflict with the terms in the rest of your loan contract/s, the terms in this addendum will apply (and take precedence) to the extent of any inconsistency.

Home Loan General Terms	
Clause or page reference	**Modification**
Page 1	The following: “We’ve set out the terms of your contract with us in this document. It doesn’t contain all of the terms of the contract – you can find the rest in your Offer Letter. is replaced with: "We’ve set out the terms of your contract with us in this document (which includes the addendum). It doesn’t contain all of the terms of the contract – you can find the rest in your Offer Letter, and any notice we give you about changes to this document or your Offer Letter."
Clause 1.2 bullet point 3 (insurance)	The reference to “NAB” is replaced with “NAB or AFSH Nominees Pty Ltd”.
Clause 4.5	**The following:** “When your home loan has a variable interest rate and you’re making principal and interest repayments, we review your home loan on or about the anniversary of your settlement date each year to make sure that your repayments are on track to repay the home loan by its end date.” **Is replaced with:** “When your home loan has a variable interest rate and you’re making principal and interest repayments, we review your home loan quarterly to make sure that your repayments are on track to repay the home loan by its end date.”
Home Loan General Terms Section 7 Definitions of some important words	
Broker	The definition of "broker" is replaced with: "**broker** is the person that receives commission in respect of your home loan as set out in your letter of offer."
Home loan	The definition of “home loan is replaced with’ “**home loan** is the loan given to you under your Offer Letter and the Home Loan General Terms.”
Insolvent	The definition of “Insolvent” is replaced with: “**Insolvent**

Home Loan General Terms	
	• a person (other than a body corporate) is insolvent if: ◦ they commit an act of bankruptcy within the meaning of the Bankruptcy Act 1966 (Cth), ◦ they're otherwise unable to pay their debts when they're due, or ◦ something happens that has a substantially similar effect to any of the things referred to above (under any law) • a body corporate is insolvent if an external administrator is appointed to the body corporate, or when the body corporate is wound up or deregistered
Offer Date	The definition of "offer date" is replaced with: "**offer date** is the Disclosure Date specified in your Offer Letter"
Offer Letter	The definition of "Offer Letter" is replaced with: "**Offer Letter** is that part of the contract for your home loan entitled 'SCHEDULE', which names you as 'borrower'. It also includes any notice we give you which sets out the details of any changes we've agreed to."
We and us	The definition of "we and us" is replaced with: "**We and us** is National Australia Bank Limited ABN 12 004 044 937 AFSL and Australian Credit License 230686, being the credit provider, including our successors and assigns."